## FILED

2005 APR 19 P 4:15

SECRETARY OF STATE

Regular Session, 2005



(By Senator \_\_\_\_\_\_)

PASSED \_\_ April 1, 2005

In Effect \_\_\_\_\_ Passage

# FILED

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CFRICE WEST VIRGINIA SECRETARY OF STATE

#### ENROLLED

#### COMMITTEE SUBSTITUTE

FOR

### Senate Bill No. 401

(BY SENATOR PLYMALE, original sponsor)

[Passed April 1, 2005; in effect from passage.]

AN ACT to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section, designated §18B-2A-7, relating to institutional boards of governors; orders, resolutions, policies, rules and obligations of the governing boards; division of assets and liabilities by date certain; and financial audits.

Be it enacted by the Legislature of West Virginia:

That the Code of West Virginia, 1931, as amended, be amended by adding thereto a new section, designated §18B-2A-7, to read as follows:

ARTICLE 2A. INSTITUTIONAL BOARDS OF GOVERNORS.

§18B-2A-7. Transfer of orders, resolutions, policies and rules, obligations, etc.; division of assets and liabilities; financial audits. Enr. Com. Sub. for S. B. No. 401] 2

1 (a) When a board of governors is established for the Community and Technical College of Shepherd or New 2 River Community and Technical College, all orders, 3 4 resolutions, policies and rules adopted or promulgated by 5 the community and technical college's sponsoring institution relating to the community and technical college or 6 community and technical college education, or which the 7 newly established board of governors finds necessary for 8 9 the exercise of its lawful powers and duties pursuant to the provisions of this chapter, shall continue in effect until 10 rescinded, revised, altered or amended by the newly 11 12 established board of governors. Nothing in this section 13 requires the initial rules or policies of the community and technical college to be promulgated again under the rule 14 adopted by the council for community and technical 15 16 college education pursuant to section six, article one of 17 this chapter unless such rules or policies are rescinded, revised, altered or amended. 18

(b) Each valid agreement and obligation, undertaken or
agreed to on behalf of either of the above community and
technical colleges by its sponsoring institution before a
board of governors is established for the community and
technical college is hereby transferred to the board of
governors of the community and technical college once
established.

26 (c) The boards of governors of each former sponsoring 27institution and community and technical college shall jointly agree on a division of all assets and liabilities 28 29 between the sponsoring institution and the community and technical college. If the boards of governors are unable to 30 31 reach agreement concerning a division of assets and 32 liabilities on or before the first day of May following the 33 date on which the board of governors of the community 34 and technical college is established, the boards of governors shall submit a summary of issues in dispute to the 35 higher education policy commission and the council for 36 community and technical college education which shall 37

38 jointly resolve all outstanding issues concerning the39 division of assets and liabilities.

(d) The division of all assets and liabilities between the
former sponsoring institution and community and technical college shall be effective on the first day of July
following the date on which the board of governors of the
community and technical college is established.

(e) Any financial audit conducted for the period before
the effective date of the division of assets and liabilities
shall treat the community and technical college as an
administratively linked institution.

Enr. Com. Sub. for S. B. No. 401] 4

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

In effect from passage.

R GCIU 326-C

Clerk of the Senate

Buyer D. Sy Clerk of the House of Delegates

President of the Senate

Speaker House of Delegates

The within plan appland ..... this the./... Day of ..... 2005.Governor

PRESENTED TO THE GOVERNOR